

**Wetherby Town Council
& Wetherby Town Hall
Financial Statements for the year ended
31 March 2016**

Wetherby Town Council**STATEMENT OF FINANCIAL ACTIVITIES****INCOME & EXPENDITURE FOR THE YEAR ENDED 31 March 2016**

2015		2016
£	Income	£
232,964	Precept	244,163
635	Bank Interest	637
26,023	Cemetery	34,135
11,839	Christmas Lights	17,839
5,147	Bonfire	0
2,515	Paths Partnership	2,270
11,105	Amenities and Grants	2,795
32,291	Market	33,316
1,591	Farmers Market	1,712
0	Mayor's charity	0
0	Queen's Jubilee (note 12)	0
13,301	LCTS Grant	0
0	Youth Forum	0
0	Walking in Wetherby Booklets	1,325
4,189	Welcome to Wetherby	1,360
1,960	Miscellaneous	12,372
343,560	Total Income Resources	351,924
	Expenditure	
125,439	Salaries/superannuation	131,142
56,870	Amenities	54,046
11,620	Cemetery	8,574
39,792	Town Hall	39,408
11,839	Christmas Lights	17,839
5,295	Grants	2,313
792	Mayors allowance	1,465
4,258	Office	5,303
20,009	York Road Depot	18,754
12,362	Market	10,858
551	Farmers Market	515
1,850	Paths Partnership	1,910
2,950	Audit	2,525
0	Adverts/leaflets	126
5,986	Bonfire expenses	0
2,682	Insurance	4,784
22,791	Loan repayments	22,791
6,327	Cemetery Lodge (Capital Fund)	0
10,955	Queen's Jubilee (note 12)	0
50	Jubilee Awards	319
0	Walking in Wetherby Booklets	898
0	Youth Forum	0
2,971	Welcome to Wetherby	388
1,577	Neighbourhood plan (note 13)	7,658
2,062	Telephone	1,490
4,534	Miscellaneous	5,833
353,562	Total Expenditure	338,939
171,255	Balance B/f	161,253
-(10,002)	Surplus/Deficit	12,985
161,253	Balance C/f	174,238
14,542	Capital Fund (note 9)	14,542
34,061	Neighbourhood plan fund (note 13)	26,403
112,143	General Fund (note 11)	132,786
507	Jubilee Fund (note 12)	507
161,253		174,238

Chairman

Date

RFO (Town Clerk)

Date

Wetherby Town Council

BALANCE SHEET

AS AT 31 March 2016

<u>2015</u>		<u>2016</u>
<u>£</u>		<u>£</u>
	FIXED ASSETS	
0	Investments	0
	CURRENT ASSETS	
99	Debtors & prepayments	2,342
11,733	Vat reclaim	9,542
154,564	Cash at Bank	170,361
44	Petty cash	8
166,440		182,253
(5,187)	CREDITORS: amounts falling due within one year	(8,015)
161,253	NET CURRENT ASSETS	174,238
161,253	TOTAL ASSETS LESS CURRENT LIABILITIES	174,238
0	CREDITORS: amounts due after more than one year	0
161,253	NET ASSETS	174,238
<u>FINANCED BY:</u>		
14,542	CAPITAL FUND	14,542
34,061	NEIGHBOURHOOD PLAN FUND	26,403
112,143	GENERAL FUND	132,786
507	JUBILEE FUND	507
161,253		174,238

Chairman

Date

RFO (Town Clerk)

Date

Wetherby Town Council

FUNDS ANALYSIS FOR THE YEAR ENDED 31 March 2016

	<u>Total</u>	<u>Capital Fund</u> (note 9)	<u>Neighbourhood Plan</u> (note 13)	<u>General Fund</u> (note 11)	<u>Jubilee Fund</u> (note 12)
Funds brought forward	161,253	14,542	34,061	112,143	507
Receipts in the year	351,924	0	0	351,924	0
Amount used in year	338,939	0	7,658	331,281	0
Surplus/deficient for year	<u>12,985</u>	<u>0</u>	<u>-7,658</u>	<u>20,643</u>	<u>0</u>
Transfers between funds	0	0	0	0	0
Funds carried forward	<u>174,238</u>	<u>14,542</u>	<u>26,403</u>	<u>132,786</u>	<u>507</u>

Wetherby Town Council

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2016

1 Assets

a Purchases

During the financial year to 31 March 2016, no fixed assets were purchased.
The Town Hall itself is showing on the separate Town Hall accounts.

b At the balance sheet date the following assets were held:

The values listed below are insurance values at 31 March 2016

Premises (owned)

	£
Cemetery Chapel/workshop	656,100
Land in Garden of Rest	9,642

Sub-total

665,742

Equipment	720
Tables and Chairs	12,900
Gravely Cutting Machine	1,854
Badges of Office	3,654
Market Stall and Trailers	29,028
Mowers, Strimmers and sundry tools	7,560
Great Dane Mower	12,142
Computer equipment and fax	3,600
CCTV Monitor & Equipment	2,528
Vauxhall Como 2000 CDTI Van	4,000

Sub-total (premises owned)

743,728

Other Premises Insured (not owned)

Garden of Rest shelter	60,180
Bath House, Jubilee Gardens	253,860
War Memorial	36,500

Sub-total (premises not owned)

350,540

TOTAL

1,094,268

Wetherby Town Council

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2016

2 S137 Payments

Section 137 of the Local Government Act 1972 enables local councils to spend up to the product of £7.36 per head of electorate for the benefit of the people in the area on activities or projects not specifically authorised by other legal powers. The limit for the council in the year ended 31 March 2016 was £64,113 and the payments were made to:

<u>Payee</u>	<u>Description</u>	<u>£</u>
British Legion poppy Appeal		150
Total		150

3 Borrowings

At the balance sheet date a loan of £220,456.95 was outstanding to the Public Works Board.

4 Leases

At the end of the year the following leases were in operation

<u>Lessor</u>		<u>Annual lease payable</u>	<u>Expiry</u>
Montwhelan Ltd	Storage	£12,000	2020

5 Outstanding Debts

At the end of the year debts of £9,542 were outstanding and due to the council as follows:

Less than 3 months old	£
VAT & Other	9,845

6 During the year the following tenancies were held:

Council as Tenant

No activity to report

7 Agency Work

During the year the council did not undertake any agency work on behalf of other authorities.

8 Advertising & Publicity

The following costs were incurred during the year for advertising & publicity.

£126

Wetherby Town Council

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2016

9	Capital Fund	£
	Opening balance	14,542
	Receipts in year	0
	Amount used in year	0
	Transfer to Neighbourhood Plan Fund (note 13)	0
	Balance at end of year	14,542

The Capital Fund relates to the sale of the cemetery lodge (Sexton House). This fund is showing separately as capital money and is being used for extending cemetery burial ground (£84,211 spent previously), related landscaping works and project to complete the Heritage lighting in the town centre (£12,000 spent previously) and £4,652 on computerised cemetery mapping system.

10 Earmarked Reserves

The council has not formally earmarked funds except for the Jubilee profit (note 12). The council will no longer be involved in the running of the annual Community Bonfire. Therefore it was agreed by the Town Council the accumulated Bonfire 'Profits' (£932.08) which are part of the general fund, have been utilised to purchase play equipment for Scaur B. The remaining balance on the Bonfire Fund has been transferred to green space. In addition there is a support fund, within the general fund, for Welcome to Wetherby. During the year this fund has increased by £972

11	General Fund	£
	Opening balance	112,143
	Receipts in year	351,924
	Transfer from Capital Fund (see note 9)	0
	Amount used in year	331,281
	Balance at end of year	132,786

Wetherby Town Council

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2016

12 Queen's Jubilee

During the year income has been received and expenditure incurred in respect of the jubilee celebrations as follows:

	£
Opening Balance	507
Receipts in the year	0
Expenditure incurred	0
Balance at the end of the year	507

The remaining money is to be pay for two more location boards.

13 Neighbourhood Plan Fund

Opening balance	34,061
Receipts in year	0
Transfer from Capital Fund (see note 9)	0
Amount used in year	7,658
Balance at end of year	26,403

14 Transfer between Funds

There are no transfers between funds

Wetherby Town Council

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2016

15 Contingent Liabilities

There are no contingent liabilities

16 Pension

For the year of account the council's contribution equals 18.0% of employees pensionable pay.

17 Related Parties

Financial Reporting Standard 8(1995) requires disclosure of significant related party transactions where one body has significant control or influence over another body

The following disclosures apply to Wetherby Town Council:

Wetherby Town Hall

Wetherby Town council holds trusteeship of the Town Hall and pays a monthly amount of £3,300 (£39,600 per annum) to the Town Hall. This is to cover rent of office of £4,100 per annum and a grant of £35,500 for services and repairs to the Town Hall.

All councillors of the Town Council, as a whole, act as Trustees of the Town Hall.

A separate bank account and receipts and payments book is maintained for the Town Hall.

A new company, Wetherby Town Hall Administration Limited was formed on 21st October 2009 to review the management and administration of the Town Hall.

18 Accounting Policy

In accordance with CIPFA rules, the fixed assets exclude Town Hall Improvements and associated loan.

The loan advance, repayments and improvements are therefore now shown through the Income and Expenditure account.